

SALARIES U/S 15-17

				Amount (Rs.)
Sec 17(1)	Basic Salary and Allowances		14590000	
Sec 17(2)	Value of Perquisites		78000	
Sec 17(3)	Profit in lieu of Salary		16000	
		Gross Salary	14684000	
Sec 10	Less Exempt Allowances (40000 + 30000 + 8000)		78000	
		Net Salary	14606000	
Sec 16(ia)	Less Standard Deduction		50000	14556000

HOUSE PROPERTY U/S 22-27

	Annual Value (Let-Out)	(900000 * 100 / 90)	1000000	
	Less Municipal Taxes Paid	Paid by Assessee	20000	
			980000	
Sec 24	LESS: Deductions	Std Ded 30%	294000	
		Intt on H Loan	185000	479000
			501000	
	Arrears of Rent Received	40000 Less 30%	28000	529000

CAPITAL GAINS U/S 45 - 55

				Amount (Rs.)
SHORT TERM CAPITAL GAIN				
LONG TERM CAPITAL GAIN				
15/05/2019	Sold Plot (S Duty Value Not More Than 105%)		8400000	
	Less Brokerage		84000	
			8316000	
FY 2002-03	Less Indexed Acq Cost	70000* 289 / 105	192667	
FY 2008-09	Less Indexed Improvement	22000* 289 / 137	46409	239076
			8076924	
01/06/2019	Less Exemption u/s 54EC REC Bonds		1800000	
			6276924	
01/06/2012	Less LT Capital Loss B/f AY 2012-13		400000	5876924

OTHER SOURCES U/S 56-59

	Saving Bank Interest		55000	
	PNB- FDR Interest	360000 * 100 / 90	400000	
	Gift from Non-Relative (No Consideration)		81000	
	Gift from Non-Relative (Inadequate Consideration)		70000	606000

GROSS TOTAL INCOME**21567924****LESS: DEDUCTIONS UNDER CHAPTER VI-A**

Sec 80C	Recognised Prov Fund	110000		
Max 150000	Public Prov Fund	30000		
	NSCs Purchased (20-04-19)	40000	150000	
Sec 80CCD(1B)	New Pension Scheme		40000	
Sec 80TTA	SB Interest		10000	200000

TOTAL INCOME

21367924

21367924**TAX ON TOTAL INCOME**

	INCOME	RATE	TAX	
Rounded u/s 288A NORMAL INCOME	15491000		4459800	
LTCG SPECIAL INCOME	5876924	20%	1175385	
			5635185	

Sec 87A LESS : REBATE (Rs. 12500, if Total Income upto Rs. 5 Lakhs)

5635185

ADD : SURCHARGE (10 % / 15% / 25% / 37%)

25%

1408796

ADD : HEALTH & EDUCATION CESS (4 % on Income Tax + Surcharge)

4%

7043981

TOTAL TAX PAYABLE (including Surcharge & Cesses)

281759

ADD : INTEREST U/S 234A, 234B & 234C

Ignoring for Academic Purposes

7325740

ADD : Late Fees U/S 234F

Rs. 10000 (Jan-Mar 2021)

TOTAL TAX AND INTEREST PAYABLE**7325740****TAX PAID U/S 199 :**

26-Sep-19	Advance Tax Paid U/S 210		40000	
17-Jun-20	Self-Assessment Tax Paid U/S 140A		190000	
4930271	T. D. S. U/S 192	Employer	4100000	
	T. D. S. U/S 194-I	Tenant	100000	
	T. D. S. U/S 194A	PNB	40000	
			4470000	

4470000**TAX PAYABLE excluding Interest**

Rounding Off u/s 288B

2855740